LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2024/2025	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	35,967	69,938	99,434										205,340
COBRA Self Pay	129	65	65										258
Retired Self Pay	9,761	8,108	7,068										24,937
Liquidated Damages	0	0	0										0
Interest on Delinquency	0	0	0										0
Interest Income	5,927	10,134	7,362										23,424
Express Scripts Refunds	0	0	0										0
IRS Refund	0	0	0										0
IRS Interest	0	0	0										0
Philadelphia Trust Realized G/L	(2,411)	0	0										(2,411)
Philadelphia Trust Unrealized G/L	11,166	(12,720)	6,180										4,626
Total Income	**60,539**	**75,526**	**120,108**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**256,174**
Expenses													
Administration Fee	9,398	9,398	9,398										28,194
Audit Fee	0	0	0										0
Bank Charges	185	181	283										650
Ben Paid-GCN	1,550	1,550	1,550										4,649
Bond Expense	305	0	0										305
Dental Premiums	4,343	4,680	4,567										13,590
Vision Premiums	709	674	688										2,071
Ins Premium Life	857	970	991										2,818
Ins Premium - STD, AD&D	589	681	699										1,969
Kaiser Premium-Act	91,137	100,210	96,591										287,938
Kaiser Premium-Ret	4,411	4,411	4,031										12,852
Kaiser Premium-COBRA	0	0	0										0
Consulting Fees	0	0	0										0
Inv Custodian Expense	0	0	0										0
Meeting Expense	0	0	0										0
Legal Fees	0	0	770										770
Postage Expense	1,121	0	0										1,121
Printing Expense	368	0	0										368
Professional Associations	0	0	0										0
Fiduciary Resp Insurance	2,014	0	0										2,014
Trustee Expense	0	0	0										0
Office Supply	0	0	0										0
Cyber Liability Insurance	2,022	0	0										2,022
IFEBP	996	0	0										996
Medical Reimbursement	0	0	0										0
PTC Trust Fee	0	2,599	0										2,599
Wire Fee	0	0	0										0
Transfer Fee	0	0	0										0
Total Expenses	**120,005**	**125,353**	**119,568**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**364,926**
Gain/Loss	**(59,465)**	**(49,827)**	**540**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**(108,752)**

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For May 31, 2024

ASSETS

Current Assets		
PNC Bank (0355)	$ 885.25	
PNC Bank MM (0347)	51,491.50	
First Citizens Bank	50,074.37	
Philadelphia Trust	2,037,270.29	
Due to Philadelphia Trust	6.37	
Prepaid Insurance Premium	406.60	
Total Assets		$ 2,140,134.38

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	$ 0.00	
Total Liabilities		0.00
Capital		
Retained Earnings	$ 2,248,886.46	
Net Income	(108,752.08)	
Total Capital		2,140,134.38
Total Liabilities & Capital		$ 2,140,134.38

Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For May 31, 2024

		May-24
Income		
Contributions	$	99,434.11
Cobra Payments		64.58
Interest Earned		7,361.92
Retiree Contributions		7,067.59
Liquidated Damages		0.00
Interest on Late Contributions		0.00
Express Scripts Refunds		0.00
IRS Refund		0.00
IRS Interest		0.00
Philadelphia Trust Realized G/L		0.00
Philadelphia Trust Unrealized G/L		6,180.17
Total Income		120,108.37
Expenses		
Vision Insurance		688.05
Medical Reimbursement		0.00
Plan/Trust Administration		9,398.00
Bank Charges		283.03
Accounting, Auditing, Consulting		0.00
Bond Insurance Expense		0.00
Fiduciary Liability Insurance		0.00
Medical Insurance (Kaiser)		100,621.56
Medical Insurance (GCN)		1,549.80
Dental Insurance		4,567.04
Cyber Liability Insurance		0.00
Legal Expenses		770.00
IFEBP		0.00
Travel Expenses		0.00
Postage Expense		0.00
Office Supply		0.00
Printing Expense		0.00
Trustee Expense		0.00
Group Term Life Insurance		991.20
Short Term Disability		699.20
Consulting Fees		0.00
Investment Advisor Fee		0.00
Meeting Expense		0.00
PTC Trust Fee		0.00
Wire Fee		0.00
Transfer Fee		0.00
Total Expenses		119,567.88
Net Income	$	540.49

Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
May-24

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Doyle Printing & Offset	5187	12,717.48	36004	5/8/2024	Payment for 4/24
Doyle Printing & Offset	5187	544.00	36069	5/21/2024	Payment for 4/24
H&H Bindery	5189	3,850.39	14059	5/8/2024	Payment for 4/24
Union HQ Staff	5196	2,881.12	12091	5/28/2024	Payment for 5/24
Kelly Press	5193	30,744.72	ACH	5/6/2024	Payment for 4/24
Mosaic Bookbinders	5185	26,151.20	ACH	5/10/2024	Payment for 4/24
Mosaic Lithographers	5194	22,545.20	ACH	5/10/2024	Payment for 4/24
	Total Contributions:	**99,434.11**			
		-			
	Total Late Fees/Liquidated Damages:	**-**			

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From May 1, 2024 to May 31, 2024

Date	Check #	Payee	Amount
5/17/24	2191	Associated Administrators, LLC	9,398.00
5/17/24	2192	National Vision Administrators, LLC	688.05
5/17/24	2193	Graphic Communications National H&W Fund	1,549.80
5/17/24	2194	CHLIC	4,567.04
5/17/24	2195	Mooney, Green, Saindon, Murphy & Welch	770.00
5/17/24	2196	Mutual Of Omaha	1,690.40
5/17/24	2197	Kaiser Foundation Health Plan	100,621.56
Total			**119,284.85**

LITHOGRAPHERS & PHOTOENGRAVERS LOCAL 285 WELFARE FUND
DELINQUENCY & LATE FEE REPORT
As of July 8, 2024

COMPANY	CONTRI. MONTH	INTEREST DUE	DAMAGES DUE	INTEREST & DAMAGES DUE	INTEREST & DAMAGES PAID	DATE PAID	TOTAL
Raff Embossing	Apr-24	$ 11.59	$ 30.00	$ 41.59	$ 41.59	6/10/24	$ -
	May-24	$ 23.69	$ 30.00	$ 53.69	$ -		$ 53.69
		$ 35.28	$ 60.00	$ 95.28		TOTAL DUE:	**$ 53.69**
Kelly Press	Apr-20	$ 224.51	$ 217.50	$ 442.01	$ -		$ 442.01
	Jun-20	$ 214.09	$ 217.50	$ 431.59	$ -		$ 431.59
	Jul-20	$ 207.62	$ 217.50	$ 425.12	$ -		$ 425.12
	Jun-22	$ 544.12	$ -	$ 544.12	$ -		$ 544.12
		$ 1,190.34	$ 652.50	$ 1,842.84		TOTAL DUE:	**$ 1,842.84**

Lithographers & Photoengravers Local 285 Welfare Fund

Fund Reserve

As of May 31, 2024

Expenses				
Period	3/23 - 2/24		$	1,447,468
	3/24 - 5/24		$	364,926
	Total		$	1,812,394
	Per Month		$	120,826
Fund Reserve				
Total Net Assets			$	2,140,134
Months of Reserve			17.7	

Reserve Projection			
Period	Surplus/(Deficit)		
3/23 - 2/24	$	22,587	
3/24 - 5/24	$	(108,752)	
Total	$	(86,165)	
Monthly Average	$	(5,744)	
Projection	Reserve Amount		Months of Reserve
3 months (8/31/24)	$	2,122,901	17.6
6 Months (11/30/24)	$	2,105,668	17.4
12 Months (5/31/25)	$	2,071,202	17.1